

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
July 18, 2025

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:38 am.

2. ROLL CALL

Roll Call: Mike Majercik, Dan Harvey, Annie Mulvaney and Dan Bockelmann. Kevin DelRe was absent. Also present: Attorney Laura Goodloe, Village Accountant Beckey Kijak. Ray Page of Lauterbach & Amen and Recording Secretary Carol McMullen attended on zoom.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Annie Mulvaney to approve the quarterly meeting minutes of 04-18-2025 as presented; second by Mike Majercik. All Ayes; motion carried.

The 09-27-2024 Wenrich Open and Executive session minutes are tabled.

The 10-10-2024 Wenrich Open and Executive session minutes are tabled.

5. INVESTMENT ACTIVITY

The 05-31-2025 State Street Statements showed a YTD ending balance of \$7,607,315.92. The 06-30-2025 statement was reviewed which showed \$8,500,883.30 as the YTD ending balance, earning 6.5% net of fees since inception.

6. TREASURER/ACCOUNTING REPORT

Ray Page reviewed the 05-31-2025 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$7,960,322.73. Bills from 03-31-2025 to 05-31-2025, total \$5,153.42.

A motion was made by Mike Majercik to approve the 05-31-2025 Lauterbach & Amen Financial Report as presented; second by Dan Harvey. All Ayes; motion carried.

A motion was made by Dan Bockelmann to accept the bills as presented on the 05-31-2025 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Annie Mulvaney. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Kevin DelRe – Absent. Motion carried.

Status as to FY 25 preparation of IDOI Annual Statement, Actuarial Valuation, Audit Reports – All reports are in progress and information can be uploaded on the Suralink site.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts – The Board reviewed all accounts and cash flow needs; no action is needed at this time.

7. ATTORNEY REPORT

Mark Wenrich membership matter/contribution withholding - The Administrative Review period time for Mark Wenrich has passed. Although the matter was finalized from a legal standpoint, pension deductions were not being withheld from his paycheck for a period of time. He reached out to Trustee DelRe and asked him to formally request the municipality start withholding contributions, which the municipality has done. Beckey Kijak will provide Lauterbach & Amen the exact date these contributions began so they can prepare a calculation sheet to show the retroactive amount due.

Attorney Goodloe reviewed current legislation and legal updates.

8. OLD BUSINESS

Pension Member file Review - The last pension member file review was August 2024.

2025 Trustee Training - All Trustees have to complete 8 hours for 2025.

9. APPLICATION FOR MEMBERSHIP

New Hire - Johnathan Irizarry - Tier II, DOH 04-01-2025, YOB 1994. A motion was made by Dan Harvey to accept the pension application of Johnathan Irizarry; second by Dan Bockelmann. All Ayes. Motion carried.

Sharon Abrahamsen Portability - She has requested to transfer creditable service time of 11 years, 5 months, less 2 days of unpaid breaks in service from Woodstock Police Pension Fund to the Johnsburg Police Pension Fund. In order to effect this transfer, Woodstock Police Pension Fund issued payment of \$254,794.70 to Johnsburg Police Pension Fund. Her original date of hire with Johnsburg Police Pension Fund was August 12, 2024. Her revised date of hire is now March 12, 2013.

A motion was made by Mike Majercik to approve the portability of Sharon Abrahamsen, revising her date of hire from 08-12-2024 to 03-12-2013, with the understanding that Lauterbach & Amen will provide a formal letter confirming the receipt of \$254,794.70 from Woodstock Police Pension Fund; second by Annie Mulvaney. Roll call vote taken: Mike Majercik - Aye. Dan Harvey - Aye. Annie Mulvaney - Aye. Dan Bockelmann - Aye. Kevin DelRe - Absent. Motion carried.

10. NEW BUSINESS

Annual Board Officer Positions Vote - A motion was made by Dan Bockelmann to keep the current slate of Mike Majercik as President, Kevin DelRe as Vice-President, Daniel Harvey as Secretary and Annie Mulvaney as Assistant Secretary; second by Dan Harvey. All Ayes. Motion carried.

OMA/FOIA Officer - A motion was made by Mike Majercik to appoint Kevin DelRe as the OMA/FOIA Officer; second by Annie Mulvaney. All Ayes. Motion carried.

Affidavits of Eligibility for 2025 - These will be going out on August 1, 2025.

Annual Re-evaluations - There are none at this time.

Annual Review of Administrative Rules & Regulations - No changes at this time.

Semi-annual Review of Closed Session Meeting Minutes - Upon advice of legal counsel all executive session meeting minutes shall remain exempt from disclosure.

11. CLOSED SESSION - None at this time.

12. ADJOURNMENT

The next meeting is scheduled for October 17, 2025, at 08:30 am.

With no further business a motion was made by Mike Majercik to adjourn at 9:15 am.; second by Dan Harvey. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
President

BY: Carol McMullen
Recording Secretary